

July 13, 2009



Federal stimulus funds for construction projects available

As part of the American Recovery & Reinvestment Act of 2009, California schools are eligible to apply for more than \$773 million from the **NEW** Qualified School Construction Bond Program. QSCBs are a new category of tax credit bonds that can be used for the construction, rehabilitation, or repair of public school facilities or for the acquisition of land on which a public school facility will be constructed. This is a zero interest bond that allows the bondholder to receive a return on investment as a credit against its federal tax liability.

CSBA is pleased to partner with the investment banking firm of McLiney & Company to offer this exciting new program. McLiney and Company has extensive expertise in the field of tax-credit bonds and has placed more tax-credit bonds than any other firm in the U.S. McLiney & Company will handle all of the work necessary to meet federal and state requirements from start to finish. Your schools receive all of the benefits with virtually no work. In short, we offer a 100 percent turn-key program from application to finding the buyer of your debt. And, everything is offered on a contingency basis. If we are unsuccessful for any reason, there is no charge.

Don't wait – CDE is currently accepting applications and the **deadline to apply is August 25, 2009**. For more information visit our [Web site](#) or call us today at 916-669-3327.