



# 705 Serramonte

**705 Serramonte Blvd.**  
**Daly City, CA 94015**

## LEA: Jefferson Union High School District

Contact: Austin Worden, [aworden@jeffersonunion.net](mailto:aworden@jeffersonunion.net)

ARCHITECT: [SVA Architects](#) | [nherrero@sva-architects.com](mailto:nherrero@sva-architects.com)

DEVELOPER: [J.H. Fitzmaurice](#) | [contactus@jhfoak.com](mailto:contactus@jhfoak.com)

<b>PROJECT DESCRIPTION</b>	122 units at 60% of area market rates: 59 one-bed units; 56 two-bed units; 7 three-bed units <sup>1</sup>
<b>AMI LEVELS</b>	Up to 120% AMI <sup>2</sup>
<b>RESIDENT BREAKDOWN</b>	60% teachers, 40% classified staff <sup>3</sup>
<b>LEASE LIMIT</b>	5 to 7 years <sup>4</sup>
<b>AMENITIES</b>	Co-work room, community lounge, fitness center, play structures, BBQ area <sup>1</sup>
<b>PARKING</b>	200 spaces (structured and surface)
<b>TOTAL PROJECT COST</b>	\$75,500,000 <sup>3</sup>
<b>FINANCING INFORMATION</b>	Financed with bond funds provided by Measure J (\$33,000,000) and loans secured by rents from the apartments <sup>2, 5</sup>

1 Educational Housing Corporation / Find Your Home With Us ([juhsd.net](http://juhsd.net))

2 Educational Housing Corporation / Help for Other Districts ([juhsd.net](http://juhsd.net))

3 School District Opens Housing for Teachers, Staff | Housing Finance Magazine

4 JUHSD EHC - Eligibility and Priority Policy Guidelines .docx - Google Docs

5 \$75MM Residential Project in Daly City Brings 122 Affordable Apartment Homes - The Registry

Source: SVA Architects ([sva-architects.com](http://sva-architects.com))