

## **PROPOSITION 55**

"California Children's Education & Health Care Protection Act of 2016"

To protect billions in K-12 education funding which will disappear in 2018, our board supports Proposition 55, which will extend the income tax provisions of Proposition 30 for 12 years.

Key Points on History of Proposition 30:

- During the "Great Recession," billions of dollars in funding was cut from California's education budget, resulting in devastating layoffs, programmatic cuts and apportionment deferrals.
- To counter these funding cuts, Proposition 30 was passed by voters in 2012.
- Proposition 30 helped increase education revenues with a temporary sales tax increase and a temporary income tax increase on California's highest wage earners.
- However, Proposition 30 revenues will completely sunset by 2018 as such, the Governor's 2016-17 budget proposal estimates a state-level deficit of nearly \$2 billion in 2018-19 and \$4 billion by 2020.
- These revenues must be protected so that California does not fall further behind the national average in per-pupil spending

Key Points on Proposition 55 (Extension of Proposition 30):

- Proposition 55 would extend the current income tax provisions of Proposition 30 for 12 years.
- This tax rate affect the wealthiest 2 percent of Californians: singles earning more than \$250,000 per year and couples earning more than \$500,000 per year.
- The sales tax provisions of Proposition 30 will not be extended as part of this measure
- While revenues will vary, the majority of monies from this measure will benefit
  K-12 education, as well as health programs such as Medi-Cal
- This measure is important to ensure that as much as \$4 billion dollars in revenue for public education do not permanently disappear in the next two to three years.
- Our Board supports Proposition 55 and urges the Legislature to work with the public education community to identify stable, long-term, adequate funding solutions for public schools.

Support for Proposition 55 includes the **California School Boards Association** and the following districts/county boards:

- Alameda Unified School District
- Bennett Valley School District
- Cinnabar School District
- Cloverdale Unified School District
- Cutten School District
- Dunsmuir Joint Union High School District
- Emeryville Unified School District
- Firebaugh-Los Deltas Unified School District
- Fresno County Board of Education
- Guerneville School District
- Jefferson Elementary School District
- John Swett Unified School District
- Livingston Union School District
- Los Angeles Unified School District
- Mariposa County Unified School District
- McSwain Union Elementary School District
- Modoc County Board of Education
- Napa County Board of Education
- San Bernardino County District Advocates for Better Schools
- San Rafael City Schools
- Santa Cruz City Schools
- Saugus Union School District
- Sebastopol Union School District
- Southern Humboldt Unified School District
- Vacaville Unified School District
- Wright Elementary School District

For a full list of endorsements, visit <u>www.protectingcalifornia.com/endorsements</u>.