

# APPLY BY NOVEMBER 20, 2020

## Don't get caught short on funds

### CALIFORNIA SCHOOL CASH RESERVE PROGRAM

Statewide Tax and Revenue Anticipation Note Pool

TRUSTED BY LEAs FOR MORE THAN 30 YEARS

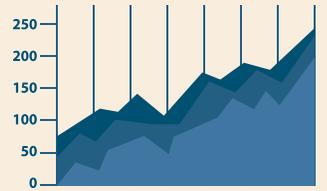
## We'll walk you through this easy 7-step process

1

### DETERMINE RESOLUTION AMOUNT

Aug. 2020 – Nov. 2020

Dale Scott & Company (DS&C) advises on not-to-exceed dollar amount of the TRAN to be included in resolution. Amount based upon total estimated deferrals or a review of district's current cash flow projections.



2

### RESOLUTION ADOPTION

Sep. 2020 – Dec. 2020



District's Board adopts program documents and sends signature pages to DS&C. (Previously adopted program resolution authorizes issuance for this TRAN so step may not be necessary).

3

### UPLOAD FINANCIAL REPORTS

Dec. 2020 – Jan. 2021

#### Upload financial reports to DS&C:

1. Audited financial statements for the 2018, 2019, and 2020 fiscal years (PDF)
2. 2020-21 First Interim Report (SACS dat file), first interim cash flow and multi-year projection (SACS dat file or Excel)
3. Final 2019-20 cash flow (PDF or Excel)

4

### FINALIZE TRAN AMOUNT

Dec. 2020 – Jan. 2021

DS&C assists with preparation of cash flows for individual district TRAN sizing. These cash flows are then reviewed by Orrick Herrington & Sutcliffe, program Bond Counsel.



5

### PRICING

Feb. 2021



District's administration approves all aspects of the pricing including: interest rate on the notes; investment of proceeds; and final costs of issuance.

6

### CLOSING

Feb. 2021

Funds are wired to the district and invested in the local county treasurer's investment pool.



7

### ACCESS TRAN PROCEEDS

Feb./Mar. 2021 to Nov. 2021

Districts have immediate access to TRAN proceeds for cash flow purposes. Interest is earned on TRAN proceeds while not being used for cash flow. TRAN repayment schedule matches deferral repayment schedule.

Resolution to participate is available now!

➔ CONTACT US TODAY TO START THE PROCESS