

# Don't get caught short on funds

## CALIFORNIA SCHOOL CASH RESERVE PROGRAM

Statewide Tax and Revenue Anticipation Note Pool

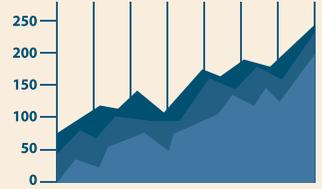
TRUSTED BY LEAs FOR MORE THAN 30 YEARS

We'll walk you through this easy 7-step process

1

### DETERMINE RESOLUTION AMOUNT

Dale Scott & Company (DS&C) advises on not-to-exceed dollar amount of the TRAN to be included in resolution. Amount based upon total estimated deferrals or a review of district's current cash flow projections.



2

### RESOLUTION ADOPTION



District's Board adopts program documents and sends signature pages to DS&C. (Previously adopted program resolution authorizes issuance for this TRAN so step may not be necessary).

3

### UPLOAD FINANCIAL REPORTS

Upload financial reports to DS&C:

1. Audited financial statements for the 2018, 2019, and 2020 fiscal years (PDF)
2. 2020-21 First Interim Report (SACS dat file), first interim cash flow and multi-year projection (SACS dat file or Excel)
3. Final 2019-20 cash flow (PDF or Excel)

4

### FINALIZE TRAN AMOUNT

DS&C assists with preparation of cash flows for individual district TRAN sizing. These cash flows are then reviewed by Orrick Herrington & Sutcliffe, program Bond Counsel.



5

### PRICING



District's administration approves all aspects of the pricing including: interest rate on the notes; investment of proceeds; and final costs of issuance.

6

### CLOSING

Funds are wired to the district and invested in the local county treasurer's investment pool.



7

### ACCESS TRAN PROCEEDS

Districts have immediate access to TRAN proceeds for cash flow purposes. Interest is earned on TRAN proceeds while not being used for cash flow. TRAN repayment schedule matches deferral repayment schedule.

Resolution to participate is available now!

➔ CONTACT US TODAY TO START THE PROCESS